

LIBERTY TREE

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"Alternative Money"

An editorial by Jim Kerr

magine if you had a business where you produced a product were your profit margins ranged from 2,380% to as much as 238,100%! Impossible, you say? The Federal Reserve system has just such a business. However, inflation is driving up the cost of printing those bills, since the cost has risen from below three cents per unit to the current 4.2 cents per unit. The new color bills cost about 7 cents per unit. Nonetheless, they have a pretty good racket—a monopoly, actually—and they jealously guard it.

However, NORFED, an outfit that coins silver and makes notes substantially backed by silver, is beginning to make the Federal Reserve nervous, as evidenced by the U.S. Mint's announcement that it is illegal to use non-"legal tender" known as "Liberty Dollars." Mint Spokesperson Becky Bailey said. "We don't want consumers to be fooled." The government contends it is the only entity that is allowed to "coin Money, [and] regulate the Value thereof " (Article

I Sec. 8 Cl. 5, U.S. Const.) Of course, it is the epitome of hypocrisy for government officials to say this, since silver and gold are intrinsically money, the federal government does not coin money with a value set near its intrinsic value, and Federal Reserve Notes are mere scraps of paper; but the fact is, people have always had the right to *barter* using silver and gold without resort to "legal tender."¹

It is not only the Federal Reserve crowd that disturb our liberty, though. Daniel Buczek and his son, who use Liberty Dollars all the time in their town to purchase things, were arrested at a Buffalo Sabres game, when they offered them in exchange for beer. An ignorant security officer filed a complaint (they were offering silver in exchange for beer) against the men, and the Buffalo police charged the two with felony counts of criminal possession of forged instruments.

Of course, any prosecutor would be an idiot to

"There is no law that says goods and services must be paid for with Federal Reserve notes. Parties entering into a transaction can establish any medium of exchange that is agreed upon."

Andrew Williams, a spokesman for the Federal Reserve in Washington, D.C. take such a case before a jury. There were no forged documents ("counterfeit" Federal Reserve Notes), and there was no counterfeiting, since NORFED coins in no way resemble any coins the federal government has ever produced. But bringing such charges demonstrates that Barney Fife "wannabe's" shall not be on the endangered species list any time soon.

Insofar as I know, NORFED is not a "warehouse bank" and makes no loans or anything of the kind, so as to

make it "fractional reserve." NORFED coins and currency appear to be quite sound. And while Gresham's Law (after Sir Thomas Gresham, 1519-1579) states that "Bad money drives out good," many people want their **store** of value to be tangible. And there is no escaping the fact that people worldwide are starting to loose faith in the Federal Reserve Note. It must (*Continued on page 2*)

^{2.} Fiat currency. Money by decree. coins or paper money that do not have precious metal value or are not backed by metal value.



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^{1. ...} or the free exchange of goods and services, and the right to contract...

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eventually suffer the fate all fiat currencies² have throughout history, since its value is based only upon people's faith in it. For example, if you presented confederate money to pay for a basket of groceries, you would be laughed right out of the store.

Among the many reasons Bush et al. are going to war against Iraq and harassing other countries, is that successfully decoupling oil and the dollar ("petrodollar") could wreck the Federal Reserve's racket. Upstarts like Saddam started taking "Euros," and now Iran and others are talking about selling oil in exchange for non-"Dollar" currencies. This could ruin the "Dollar." If this happens, of course, all those American "Dollars" held by people overseas would wind up coming home, and inflation would inevitable go through the roof. Of course, this is no secret, as the rapidly increasing price of gold and silver reveals. Therefore, to maintain the petrodollar, we must rely upon the benevolence of oil producing countries; or we must bully them. Being an international "bully-boy" is characteristic of an empire, and history shows us that empires end in tragic collapses.

Yes, Congress passed a law that says only the Federal Reserve Note is legal tender (forcing us to use them to pay taxes, for instance); and that to refuse them for payment renders a debt void.³ But they are still only worthless pieces of paper.⁴ Ideally, I prefer to tender real money-gold and silver-as legal tender (the way God intended it); and failing that, I will go with gold, silver and even Liberty Dollars (or their equivalent), even though they are not legal tender. At least their intrinsic value is 100%, or nearly so, as in the case of NORFED. And, as necessary, I will use Federal Reserve Notes, for daily expenditures, and to pay taxes. Let the Federalies have the bad money. Nonetheless, I prefer to boycott the fiat currency monopoly, to the extent feasible. I would encourage other Americans to do the same; and to use gold, silver, and NORFED and its equivalent, in

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TITLE 18 U.S.C. § 486.

Uttering coins of gold, silver or other metal

Whoever, except as authorized by law, makes or utters or passes, or attempts to utter or pass, any coins of gold or silver or other metal, or alloys of metals, intended for use as current money, whether in the resemblance of coins of the United States or of foreign countries, or of original design, shall be fined under this title or imprisoned not more than five years, or both.

Black's Law Dictionary (7th ed.) definitions:

- Current money. Money that circulates throughout a country; currency.
- Currency. An item (such as a coin, government note, or banknote) that circulates as a medium of exchange. See LEGAL TENDER.
- ◆ Legal Tender. The money (bills and coin) approved in a country for the payment of debts, the purchase of goods, and other exchanges for value. See TENDER
- Tender. 1. An unconditional offer of money or performance to satisfy a debt or obligation.... The tender may save the tendering party from a penalty for nonpayment of nonperformance or may, if the other party unjustifiably refuses the tender, place the other party in default.

"How is the faithful city become an harlot! it was full of judgment; righteousness lodged in it; but now murderers. Thy silver is become dross, thy wine mixed with water: Thy princes are rebellious, and companions of thieves...."

Isaiah Ch. 1: 21-23 (KJV)

Dross. n 1: worthless material that should be removed; impurity. 2: the scum formed by oxidation at the surface of molten metals.

3. Some of our members own rubber stamps that state: "This Federal Reserve Note is a worthless piece of paper."

4. John Kotmair has told me of a story of a man by the name of Klosterhaus who allegedly owed the IRS \sim 40,000 FRNS. They went down to the offices of the IRS, put the FRNS on the table, and asked the assessor to sign a paper verifying the liability and receipt of the funds. The assessor was ordered not to sign the document by his superior, resulting in refusal to accept FRNS to pay a "debt." According to the legal tender laws, this made the "debt" void. Mr. Klosterhaus packed up his FRNS, and he and Mr. Kotmair headed for the elevator. Realizing their mistake, one of the agents ran for the elevator, and said that they would accept the FRNS after all. As the elevator door was closing, Mr. Kotmair informed him that he had his chance to accept the FRNS, and he declined; that the "debt" was now void. The elevator door closed, and that was the end of the alleged tax liability.









From an e-mail, sender unknown:

Malachi 3:3 says: "He will sit as a refiner and purifier of silver."

The verse puzzled some women in a Bible Study and they wondered what this statement meant about the character and nature of God. One of the women offered to find out the process of refining silver and get back to the group at their next Bible Study. That week, the woman called a silversmith and made an appointment to watch him at work. She didn't mention anything about the reason for her interest beyond her curiosity about the process of refining silver. As she watched the silversmith, he held a piece of silver over the fire and let it heat up. He explained that in refining silver, one needed to hold the silver in the middle of the fire where the flames were the hottest as to burn away all the impurities.

The woman thought about God holding us in such a hot spot then she thought again about the verse that says: "He sits as a refiner and purifier of silver."

She asked the silversmith if it was true that he had to sit there in front of the fire the whole time the silver was being refined. The man answered that yes, he not only had to sit there holding the silver, but he had to keep his eyes on the silver the entire time it was in the fire. If the silver was left a moment too long in the flames, it would be destroyed. The woman was silent for a moment. Then she asked the silversmith, "How do you know when the silver is fully refined?" He smiled at her and answered, "Oh, that's easy - when I see my image in it."

If today you are feeling the heat of the fire, remember that God has His eye on you and will keep watching you until He sees His image in

Worthwhile websites:

• Jail4judges.org

"We, the People of South Dakota, find that the doctrine of judicial immunity has the potential of being greatly abused; that when judges do abuse their power, the People are obliged - it is their duty - to correct that injury, for the benefit of themselves and their posterity."

See also: Sd-jail4judges.org

- www.patriotsquestion911.com/
- www.freedomtofascism.com
- http://video.google.com/video play?docid=-431273027717524 2198&hl=en

This is a site where you can view, for free, Aaron Russo's highly acclaimed *From Freedom to Fascism*.

• www.keenefreepress.com

The Keene Free Press is the free online/print news and opinion publication covering Keene, New Hampshire and Cheshire County. It's worth checking out.





The Save-A-Patriot Fellowship invites you to come to our annual Thanksgiving Dinner, Saturday, November 18th, 2006, 7:30 PM, at our offices located at 12 Carroll Street, Westminster. Bring a covered dish; the Fellowship will supply the turkey.

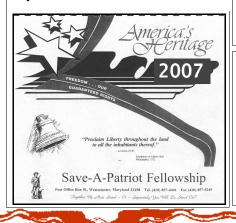
For more information, please call (410) 857-4441.

The Holiday Season Is Fast Approaching

We wish everybody a pleasant and happy Thanksgiving. It is a wonderful family time of the year, and should be. Your attention will be on your family, and rightfully so. In this time of joy and good fellowship, we implore you not to forget the Fellowship, as its needs and expenses go on. This year fighting off the DOJ—IRS attack has seriously depleted the Fellowship's financial reserves. Please send as much as you can to get the Fellowship HQ through this Holiday Season. We can't afford to have the Fellowship's doors close in these troubling times.

SAPF CALENDARS FOR 2007!

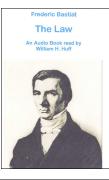
Memorize the bill of rights with this attractive calendar, which marks important days in American history and features one of the 1st Ten Amendments (Bill of Rights) each month. With many patriotic quotes from the Founders, it is well worth the **8 FRNs** each (ppd.). They also make inexpensive gifts, and are cheaper by the dozen.



<u>The Law</u>

by Frederic Bastiat On CD, read by William H. Huff a/k/a LEXREX

Learn while you drive or work. This is a great



ve or work. This is a great way to "wash your brain." This easy-tounderstand little treatise (now on CD) explains the evils of socialism (organized plunder, and all that comes with it) and why liberty is the preferred state of mankind, as per the Law of God. **22 FRNs** (ppd).

Orders: Please write the item(s) you want and your mailing address, and send your order with a blank postal money order or FRNs in the correct amount to:

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